

Charity number: 1138402  
Company number: 07341898

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2014**

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

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**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1138402

**Company registration number** 07341898

**Business address** 110 Hamstead Road  
Handsworth  
Birmingham  
B20 2QS

**Registered office** 110 Hamstead Road  
Handsworth  
Birmingham  
B20 2QS

<b>Trustees</b>	D.C. Bennett	<b>Treasurer</b>
	S.A. Brown	<b>Chair</b>
	Rt Hon. C Short	
	A.S Randall	
	Dr S. Guru	
	Rev.N.W. Johnson	
	R. Sondhi CBE	
	C. Chaora	

**Secretary** G.Wilkins

**Accountants** Vogue Management Sevices Limited  
Units 8 - 10 Strawberry Lane Ind Estate  
Willenhall  
West Midlands  
WV13 3RS

**Bankers** Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2014**

The trustees present their report and the financial statements for the year ended 31 March 2014. The trustees, who are also directors of Hope Projects (West Midlands) Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*STRUCTURE*

Hope Projects (West Midlands) Limited is a registered company limited by guarantee under number 7341898 on 10th August 2010 and obtained charitable status under number 1138402. It is governed by a Memorandum & Articles of Association dated 10th August 2010.

*GOVERNANCE*

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

*MANAGEMENT*

The Board meet on a quarterly basis. The Company Secretary attends but is not a Board member.

**Objectives and activities**

The full name of the Charity is Hope Projects (West Midlands) Limited. The Charity has the following main projects.

*HOPE DESTITUTION FUND*

The fund was established to assist destitute asylum seekers with grants.

*HOPE HOUSING*

To provide short-term emergency accommodation for destitute and homeless asylum seekers.

*HOPE FUND FOR CHILDREN*

To provide one-off grants to mothers and children barred from recourse to public funds

*UJAMAA*

To provide counselling and support to female asylum seekers and refugees.

*VOLUNTEERS*

The charity is assisted by a number of unpaid volunteers.

**Achievements and performance**

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity.

**Financial review**

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice "Accounting and Reporting by Charities." The analysis of income and costs reflects the classification of activities, together with costs of administration.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2014**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Hope Projects (West Midlands) Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



G. Wilkins  
Secretary



**Hope Projects (West Midlands) Limited**  
(A company limited by guarantee)

**Independent examiner's report to the trustees on the unaudited financial statements of Hope Projects (West Midlands) Limited.**

I report on the accounts of Hope Projects (West Midlands) Limited for the year ended 31 March 2014 set out on pages 2 to 12.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

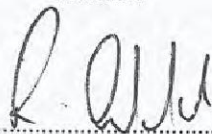
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
R.G.K.Griffith

FCA

**Independent examiner**

Units 8 -10 Strawberry Lane Industrial Estate  
Willenhall  
West Midlands

WV13 3RS

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Statement of financial activities**

**For the year ended 31 March 2014**

		Unrestricted funds £	Restricted funds £	Total £	Year ended 31/3/2013 Total £
	Notes				
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	91,063	71,512	162,575	151,147
Investment income	3	81	-	81	105
Incoming resources from charitable activities	4	7,066	13,932	20,998	5,624
<b>Total incoming resources</b>		<u>98,210</u>	<u>85,444</u>	<u>183,654</u>	<u>156,876</u>
<b>Resources expended</b>					
Staff costs	5	32,550	16,354	48,904	47,283
Housing costs for beneficiaries		36,955	-	36,955	41,628
Motor and travelling expenses		1,961	-	1,961	789
Accountancy fees		720	-	720	720
Legal and professional fees		217	-	217	960
Communications and IT		1,198	-	1,198	263
Interest payable and similar charges		12	-	12	-
Costs of charitable activities		6,995	19,487	26,482	6,777
Grants to beneficiaries		-	69,364	69,364	65,798
Sundry expenses		1,305	-	1,305	1,833
<b>Total resources expended</b>		<u>81,913</u>	<u>105,205</u>	<u>187,118</u>	<u>166,051</u>
<b>Net incoming/(outgoing) resources before transfers</b>		16,297	(19,761)	(3,464)	(9,175)
Transfers between funds		(19,144)	19,144	-	-
Total funds brought forward		4,110	219	4,329	13,505
<b>Total funds carried forward</b>		<u>1,263</u>	<u>(398)</u>	<u>865</u>	<u>4,330</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Income and expenditure account**

**For the year ended 31 March 2014**

		Year ended 31/3/2013
	Notes	£
<b>Income</b>		156,771
	183,573	156,771
<b>Operating expenditure</b>	(187,106)	(166,052)
<b>Operating deficit</b>	(3,533)	(9,281)
<b>Other income</b>		
Interest receivable and similar income	81	105
	81	105
<b>Interest payable and similar charges</b>	(12)	-
<b>Retained deficit for the financial year</b>	(3,464)	(9,176)

All activities derive from continuing operations.

The notes on pages 9 to 12 form an integral part of these financial statements.



**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2014**

	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		59,868		69,318	
		<u>59,868</u>		<u>69,318</u>	
<b>Creditors: amounts falling due within one year</b>	7	(59,003)		(64,989)	
<b>Net current assets</b>			865		4,329
<b>Net assets</b>			<u>865</u>		<u>4,329</u>
<b>Funds</b>	8				
Restricted income funds			(398)		219
Unrestricted income funds			<u>1,263</u>		<u>4,110</u>
<b>Total funds</b>			<u>865</u>		<u>4,329</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2014**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2014.

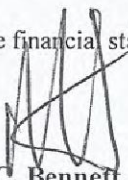
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 29 August 2014 and signed on its behalf by



**D.C. Bennett**  
**Director**

The notes on pages 9 to 12 form an integral part of these financial statements.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2014**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.



**Hope Projects (West Midlands) Limited**  
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**Notes to financial statements**  
**for the year ended 31 March 2014**

**1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**2. Voluntary income**

	Unrestricted	Restricted		Year ended 31/3/2013
	£	£	£	£
Grants received:Destitution fund	-	52,935	52,935	47,891
Grants received:Hope Housing	85,433	-	85,433	77,631
Grants received:Hope Fund for Children	5,630	-	5,630	10,625
Grants received:The LankellyChase Foundation	-	-	-	15,000
Grants received:Comic Relief	-	18,577	18,577	-
	<u>91,063</u>	<u>71,512</u>	<u>162,575</u>	<u>151,147</u>

**3. Investment income**

	Unrestricted		Year ended 31/3/2013
	funds	Total	Total
	£	£	£
Bank interest received	81	81	105
	<u>81</u>	<u>81</u>	<u>105</u>

**4. Incoming resources from charitable activities**

	Unrestricted	Restricted		Year ended 31/3/2013
	funds	funds	Total	Total
	£	£	£	£
Other income from charitable activities	7,066	13,932	20,998	5,624
	<u>7,066</u>	<u>13,932</u>	<u>20,998</u>	<u>5,624</u>



**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2014**

**5. Employees**

Employment costs	Year ended 31/3/2013	
	£	£
Wages and salaries	44,839	43,313
Social security costs	4,065	3,970
	<u>48,904</u>	<u>47,283</u>

No employee received emoluments of more than £60,000 (2013 : None).

**Number of employees**

The average monthly number of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

Year ended 31/3/2013	
Number	Number
<u>2</u>	<u>2</u>

**6. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**7. Creditors: amounts falling due  
within one year**

	£	£
Other taxes and social security	1,201	1,125
Other creditors	458	-
Accruals and deferred income	57,344	63,864
	<u>59,003</u>	<u>64,989</u>

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2014**

**8. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2014 as represented by:			
Current assets	1,263	-	1,263
Current liabilities	-	(398)	(398)
	<u>1,263</u>	<u>(398)</u>	<u>865</u>

**9. Unrestricted funds**

	At 01 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2014 £
HOPE PROJECTS	<u>4,110</u>	<u>98,210</u>	<u>(81,913)</u>	<u>(19,144)</u>	<u>1,263</u>

**Purposes of unrestricted funds**

The purpose of the fund is to provide, (i) short-term emergency accommodation for asylum seekers without basic food and shelter, and (ii) to provide one-off grants to new-migrant pregnant women and new mothers barred from recourse to public funds.

**10. Restricted funds**

	At 01 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2014 £
HOPE DESTITUTION FUND	<u>219</u>	<u>85,444</u>	<u>(105,205)</u>	<u>19,144</u>	<u>(398)</u>

**Purposes of restricted funds**

The purpose of the fund is to assist asylum seekers in and around Birmingham without basic food and shelter.

**11. Company limited by guarantee**

Hope Projects (West Midlands) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.